

FINANCIAL ADVENTURE ISP

TAG ISP 5th Grade

Chloe S.

PORTFOLIO SECTION 1

Accepting a job and charting salary

Job Acceptance Letter

January 24, 2012

Ms. Yvonne Yurivickh
Neuroradiologist
Three Rivers
12238 Three Rivers Ave.
Pittsburg, PA 15201

Dear Ms. Yurivickh:

It is with great pleasure that I accept your offer to join Three Rivers as a neuroradiologist under Walter Untoe. The goals you outlined for the position are well-matched to my abilities, and I consider it a privilege to join your team.

As we discussed, my annual salary will be 600,000, and medical benefits will commence after 30 days of employment.

Ms. Yurivickh, thank you for making the interview process enjoyable. I look forward to working with you and the X team. I will report to work on 2/26/12. In the meantime, feel free to call me at (512) 536-0262.

Sincerely,
Chloe S.

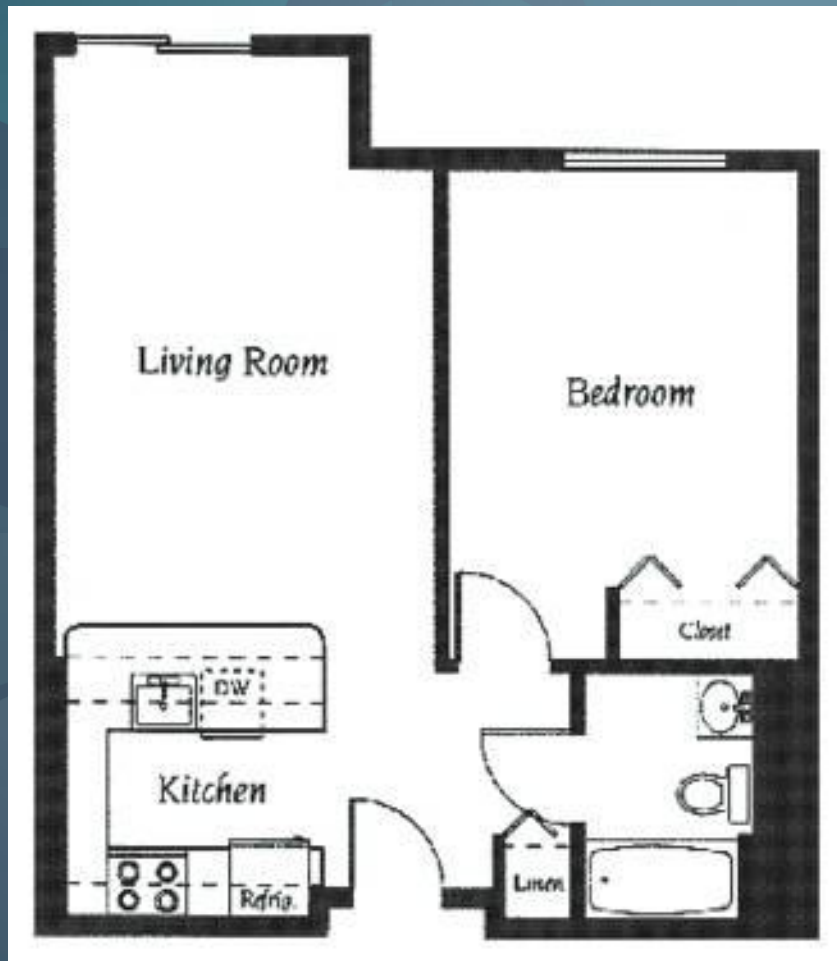
Gross vs. Net

	Monthly	Annual
Gross Pay	\$4108.91	\$49306.92
Federal Income Tax	\$651.60	\$7819.20
Social Security	\$172.57	\$2070.89
Medicare	\$59.58	\$714.96
State Income Tax	\$126.14	\$1513.68
Local Income Tax	\$41.09	\$493.08
Employee Take Home Pay	\$3057.93	\$36695.16

PORTFOLIO SECTION 2

Budgeting monthly expenses

My Apartment



Price:\$1,150

Address:3708 Terrace Drive, Pittsburgh, PA 15213

Location. Style. Convenience.

Exactly everything and more you'd expect from your new apartment home! Welcome to Oak Hill, Pittsburgh's premier apartment home community. Here at Oak Hill, you'll find city living at its best, with the comfort of a small neighborhood.

Enjoy the many amenities we have to offer: Challenge your friends to a weekend tennis tournament on our courts, work-out in our fitness center, enjoy your well-deserved day-off poolside at one of our 2 outdoor swimming pools.

The apartment is equipped with state-of-the-art, brand-new appliances, a closed-circuit security system for your safety, wall-to-wall carpeting, and much, much more.

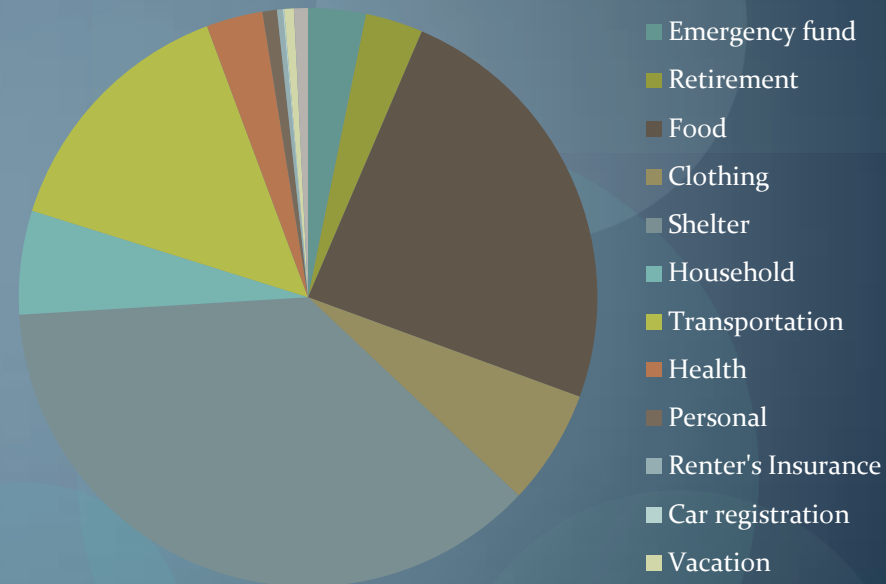
Housing and Roommate Decision

I wanted an apartment because I don't want the pressure and cost of maintaining a house and yard. I won't spend a lot of time at home because of my long work hours. I chose not to have a roommate either, so I didn't have to share my limited living space with another person. Instead, I'm choosing to bring my dog from home, Sunny. Even though it won't split my bill costs, I will have an entire apartment for the two of us.

Fixed and Variable Necessities

	Weekly	Monthly	Yearly
Take Home Pay	\$705.68	\$3,057.93	\$36,695.16
Emergency Fund	\$23.08	\$100.00	\$1,200.00
Retirement	\$23.08	\$100.00	\$1,200.00
Food	\$173.08	\$750.00	\$9,000.00
Clothing	\$46.15	\$200.00	\$2,400.00
Shelter	\$265.38	\$1,150.00	\$13,800.00
Household	\$41.54	\$180.00	\$2,160.00
Transportation	\$103.85	\$450.00	\$5,400.00
Health	\$22.62	\$98.00	\$1,176.00
Personal	\$5.77	\$25.00	\$300.00
Renter's Insurance	\$2.31	\$10.00	\$120.00
Car registration	\$0.58		\$30.00
Vacation	\$3.85		\$200.00
Balance	\$5.59	\$24.24	\$290.84















Take home pay per week **\$705.68**



PORTFOLIO SECTION 3

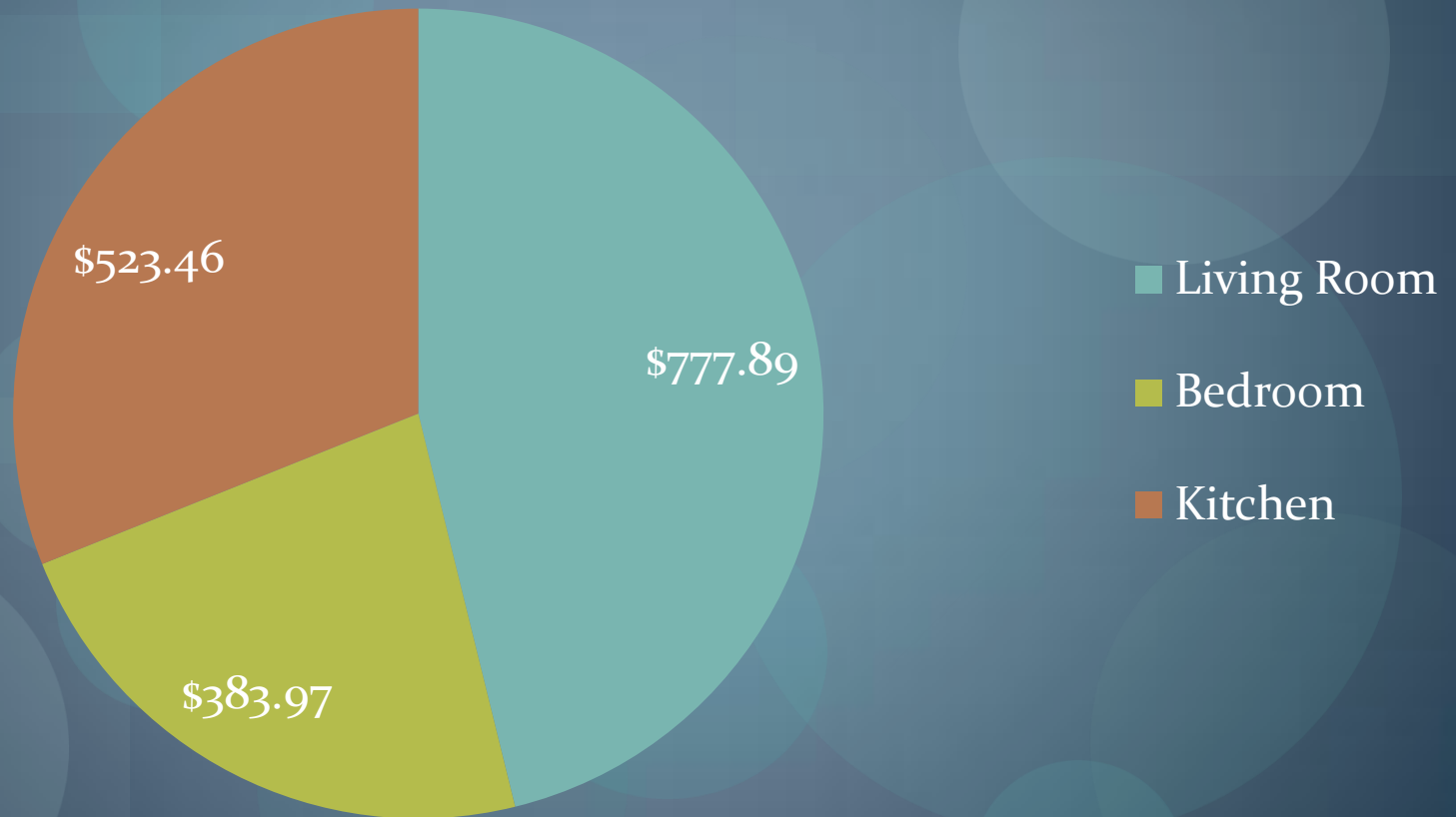
Making Purchases to set up a home

Necessary Purchases Chart

Silverware		IKEA	\$18.54	Kitchen table set		IKEA	\$199.00
Dishes		Crate and Barrel	\$109.95	Napkins- not disposable		Crate and Barrel	\$34.99
Sheets		Target	\$37.99	Bookshelf and Desk		IKEA	\$179.00
Couch		IKEA	\$479.00	Night stand		IKEA	\$39.99
T.V.		Target	\$119.99	Lamp		Target	\$26.99
Sunny		Home	\$0.00	Mattress		JCP	\$279.00
Bed frame		Home	\$0.00	Pots and Pans		Costco	\$159.99

Necessary Purchases

Purchases Per Room



Analysis of Credit

5 Positive aspects of using credit

- Gives you time to pay. It allows you to spread out payments on a large purchase that you can't afford, like a car or house.
- Builds a good credit history. If you have a decent score, it makes buying a house or car easier
- A safe alternative to cash. When you have your card in your wallet, you don't have to carry cash that can be lost or stolen.
- Bails you out of emergencies
- If you make a purchase with a credit card and do not get what you paid for, the credit card company will help you solve your problem.

5 Negative aspects of using credit

- It's like using funny money, you spend more than you think and blow through it faster.
- Way too tempting
- The real problem with credit cards is how easy they are to use! It doesn't even feel like you're spending money.
- Carrying a balance
- Getting out of debt. When you just can't seem to pass up a sale, you buy a jacket that costs originally \$220 but now \$180, and you decide to pay it over a period of time. But when you can't seem to pay the monthly budget, your charged with a 30 late fee, which makes the jacket cost even more than its original price.