



Financial Adventure

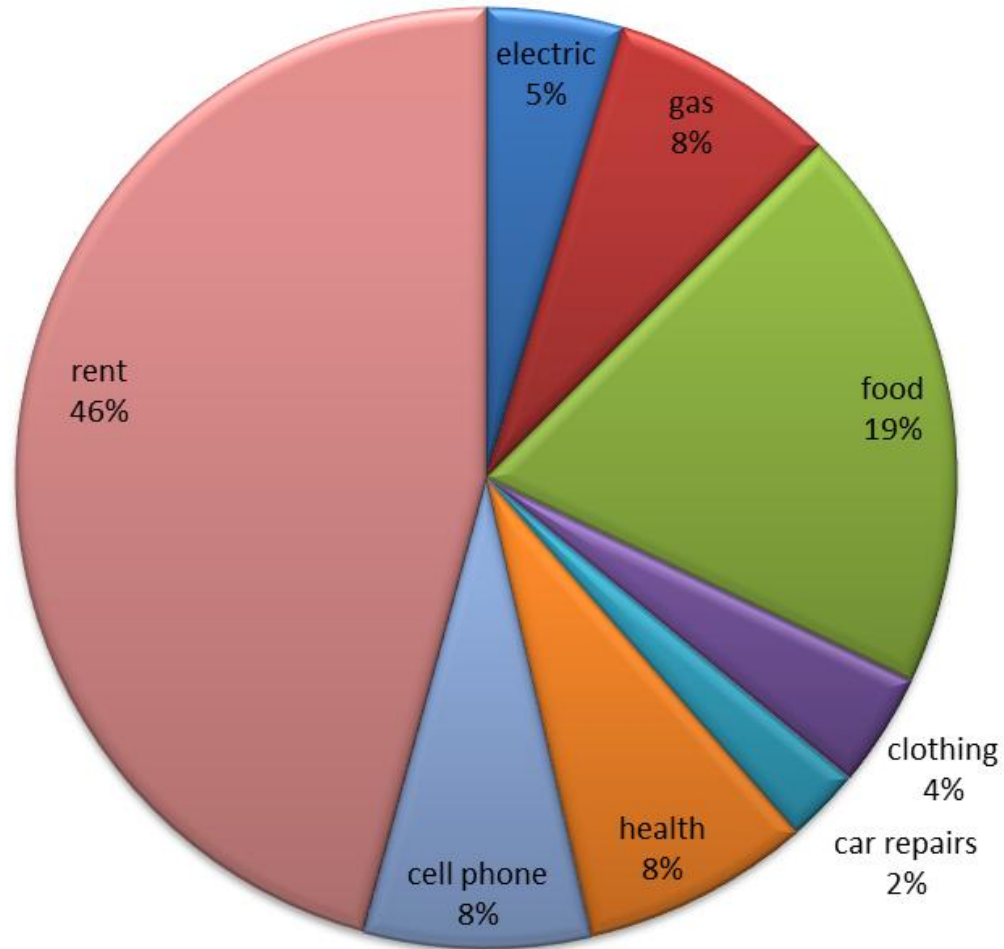
Lauren W.

Salary Type	Take Home Salary
Gross	\$49,307.00
Annual	\$38,701.90
Monthly	\$3,225.16
Weekly	\$744.27
Daily	\$148.86

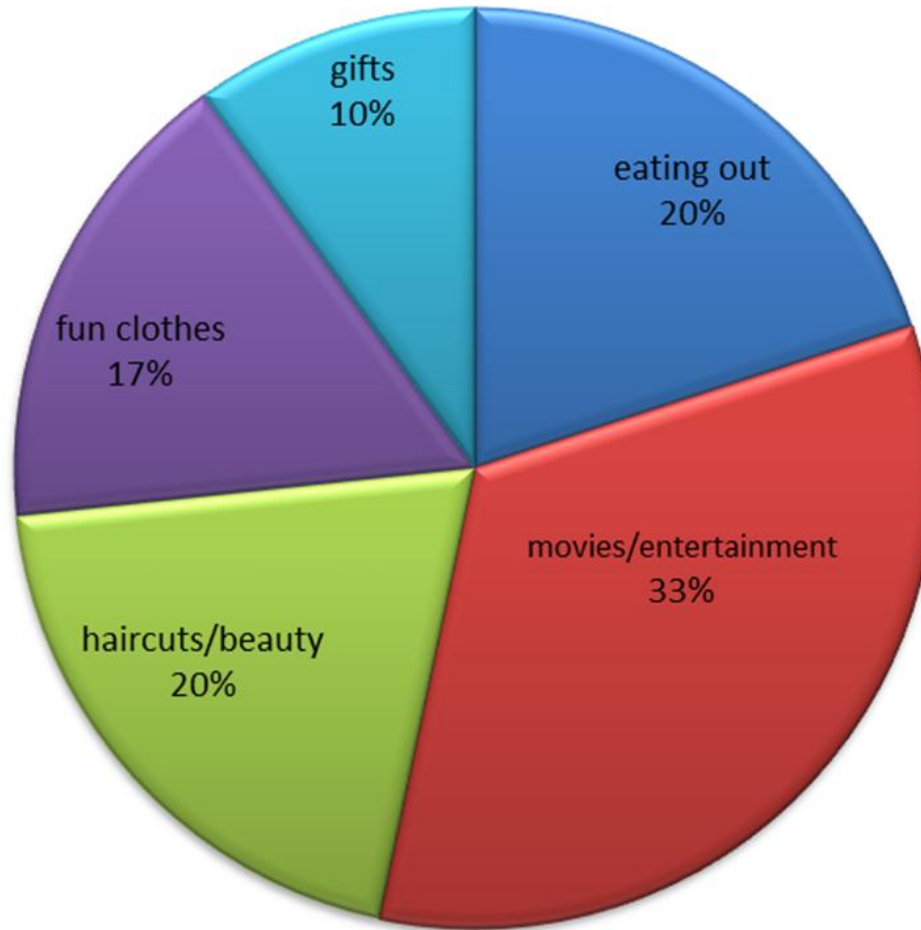
**\$1,545 = Total
Necessities**



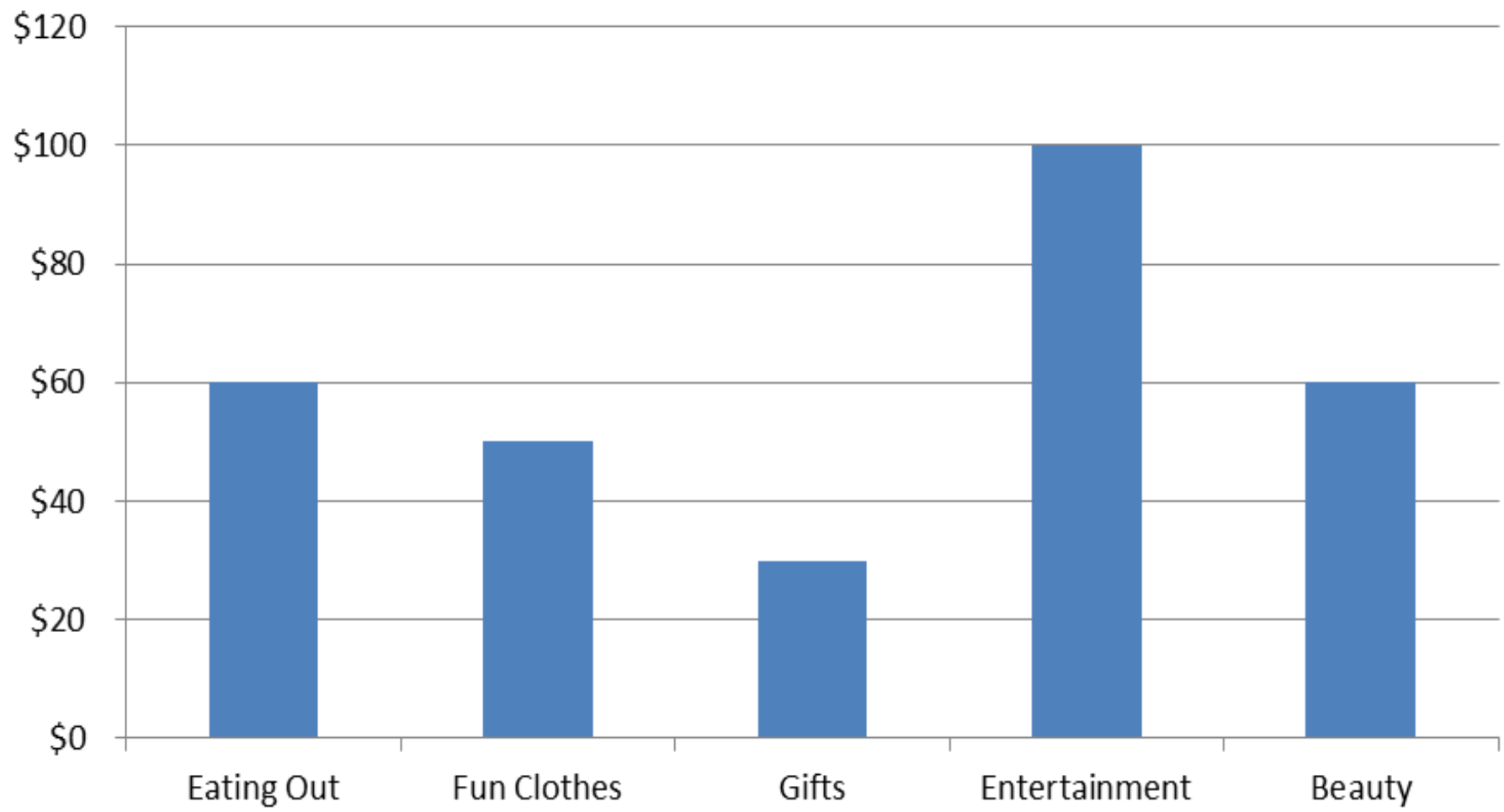
Fixed Necessities Items



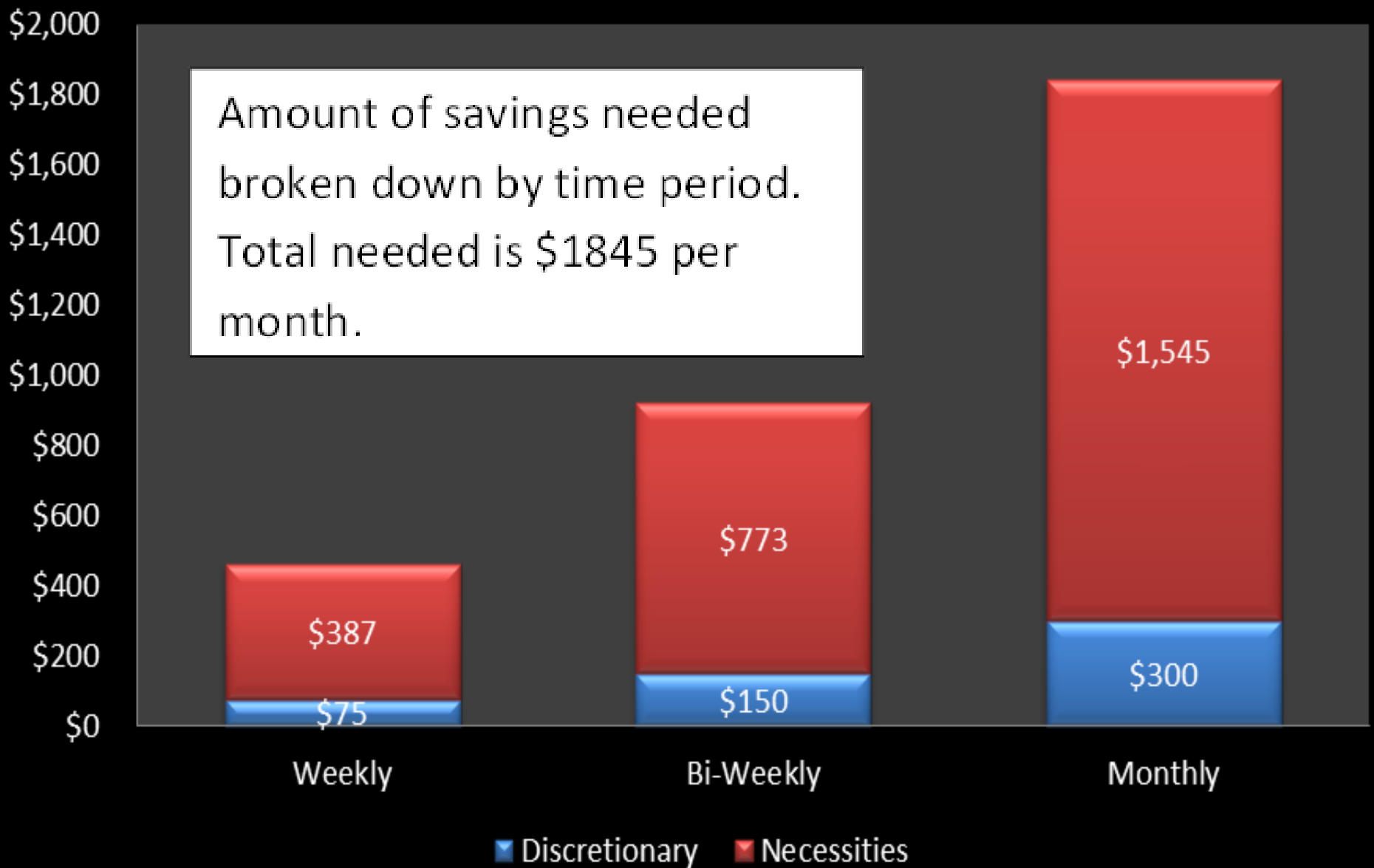
Fixed Discretionary Items



Fixed Discretionary



Amount of savings needed
broken down by time period.
Total needed is \$1845 per
month.



Kitchen Furniture



Dinnerware
\$75



Table and Chairs
\$450



Pots & Pans
\$250

Living Room Furniture



Couch
\$900



T.V. Stand
\$600



Coffee Table
\$300



Floor Lamp
\$65



T.V. \$799.99



Floor Lamp \$65

Bedroom Furniture



Dresser
\$250



Bed
\$600

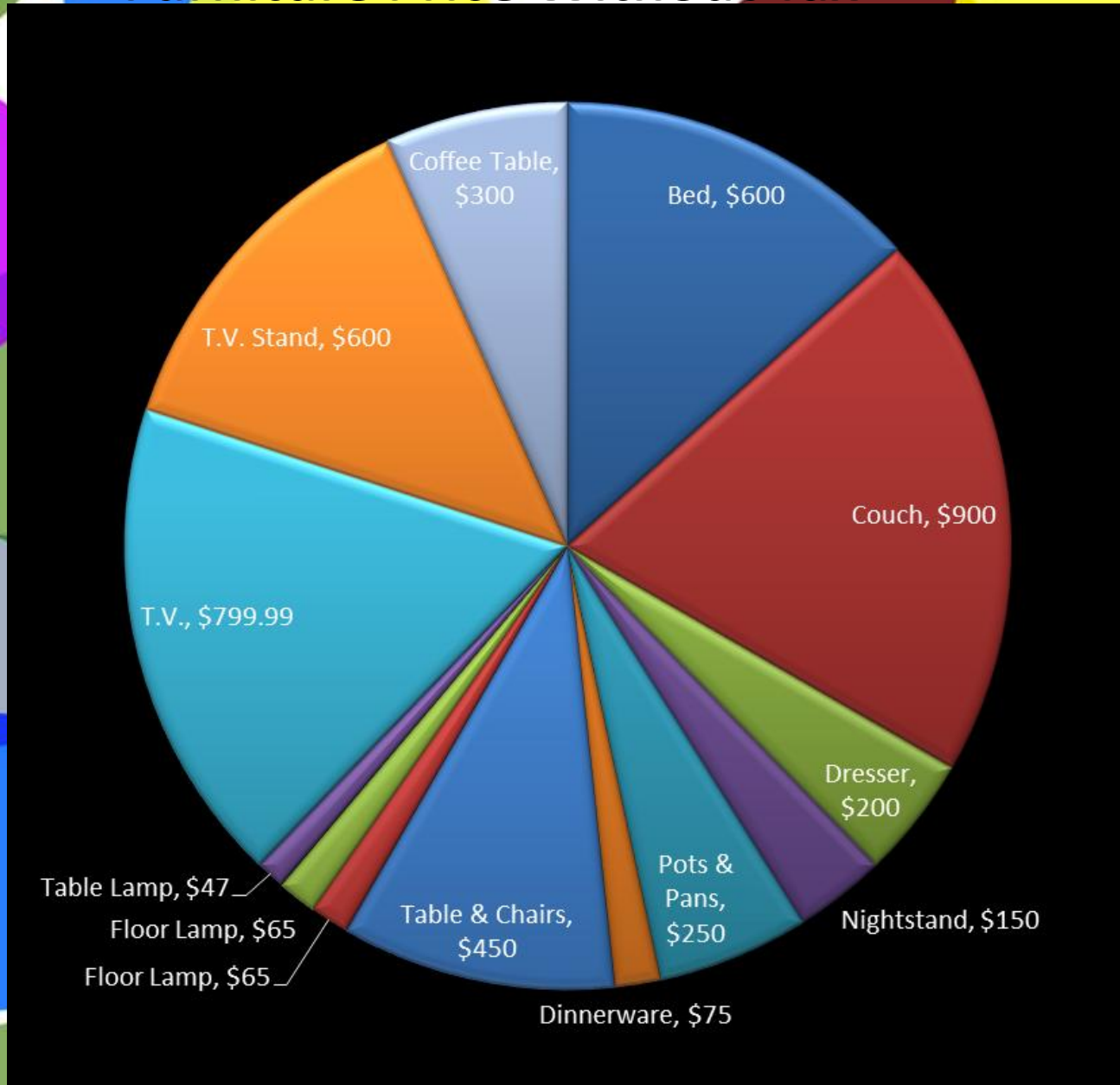


Nightstand
\$150



Lamp
\$47

Furniture Price Without Tax

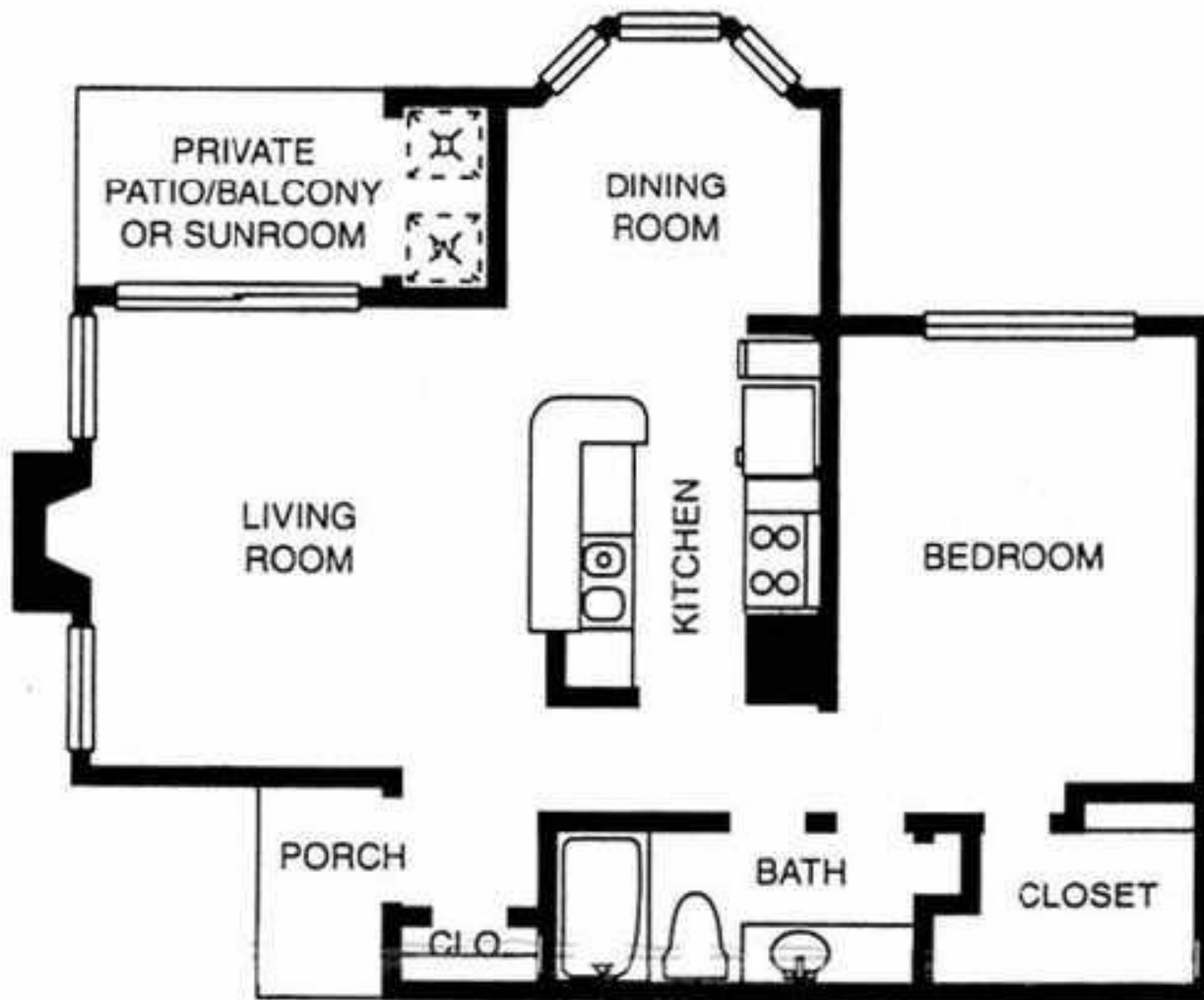


Purchases for Apartment Totalled \$5199.14

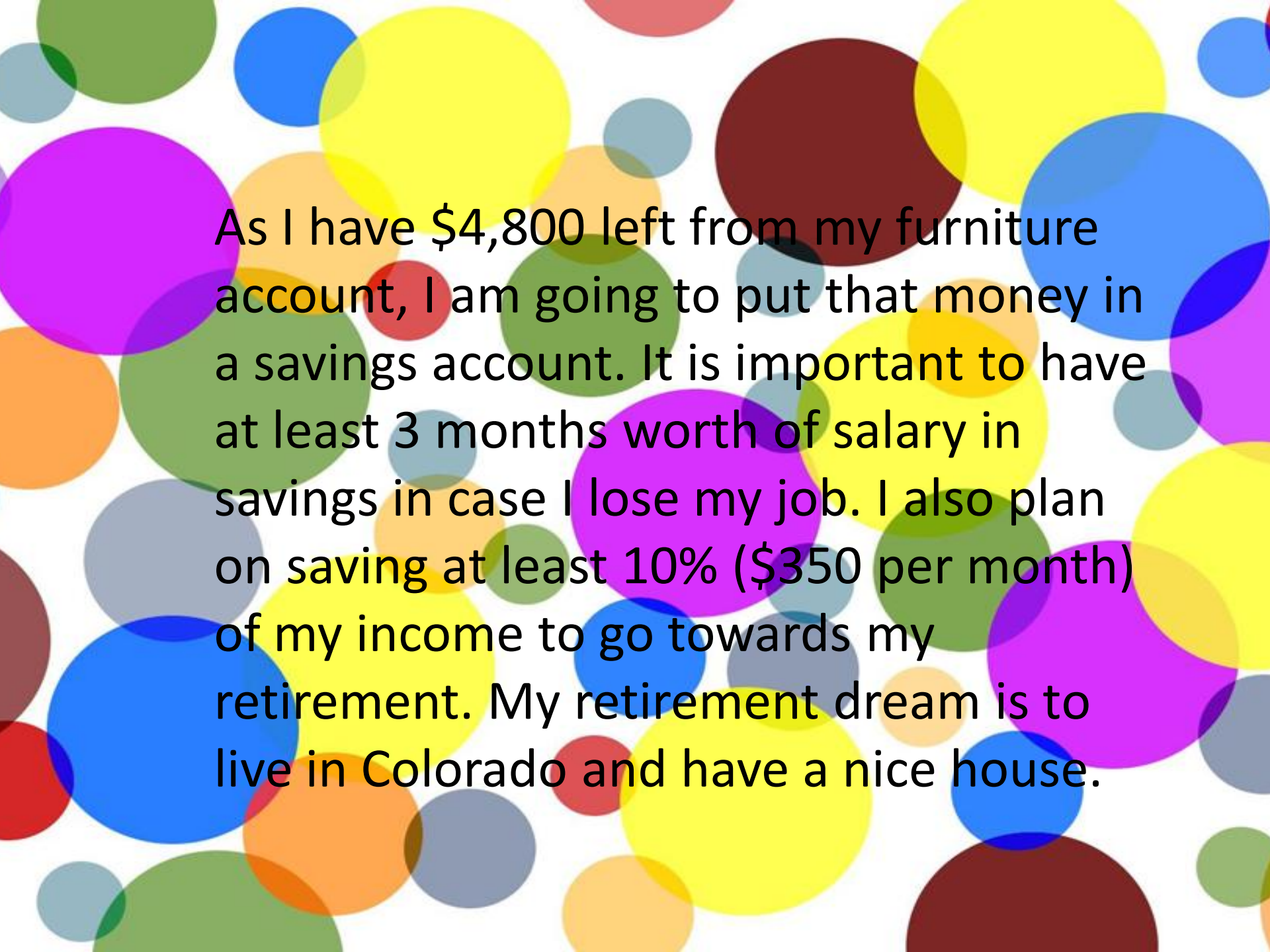
Furniture	Price	Sales Tax	Total Amount
Bed	\$600	\$49.50	\$649.50
Nightstand	\$150	\$12.38	\$162.38
Dresser	\$200	\$16.50	\$216.50
Table Lamp	\$47	\$3.87	\$50.87
Pots \$ Pans	\$250	\$20.62	\$270.62
Dinnerware	\$75	\$6.19	\$81.19
Table & Chairs	\$450	\$37.12	\$487.12
Floor Lamp	\$65	\$5.36	\$71.36
Floor Lamp	\$65	\$5.36	\$70.36
Couch	\$900	\$74.25	\$974.25
T.V.	\$799.99	\$66	\$865.99
T.V. Stand	\$600	\$49.40	\$649.50
Coffee Table	\$300	\$24.75	\$324.75
Assorted Household Goods	\$300	\$24.75	\$324.75







Positive Aspects of Using Credit	Negative Aspects of Using Credit
It's easier to get than a loan.	If you don't pay it off you have a very high interest rate, which means it makes the item cost more than you paid originally.
It is used to build your credit score. This score is used when you're buying a house, a car, or a very expensive item.	If you pay late it affects your credit score so you might not be able to get a loan. You won't be able to buy your "dream house".
You have an ability to purchase an expensive item without paying for it right away.	It's hard to develop responsibility because you might be impulsive and buy everything you want but don't need and won't be able to pay for it.
You can buy things on the internet that you can't buy with cash. (Airplanes, renting cars, cruises, etc.)	Identity thieves can steal your identity on the internet.
It's safer than using cash. If it gets stolen you have insurance that will protect you.	As stated earlier the ease of using a credit card may entice you to spend more.



As I have \$4,800 left from my furniture account, I am going to put that money in a savings account. It is important to have at least 3 months worth of salary in savings in case I lose my job. I also plan on saving at least 10% (\$350 per month) of my income to go towards my retirement. My retirement dream is to live in Colorado and have a nice house.